Kids Bank

Kids Bank will have this year's Grand Opening on October 10, 2018. Kids Bank is a bank for kids, run by kids. Every Wednesday morning the students from Hillside Elementary have the opportunity to make transactions with the assistance of a 1st National Bank official and our Kids Bank student employees. Fourth, fifth, and sixth graders have applied and interviewed for these positions. They have also received training from 1st National Bank officials.

If your child would like to open a savings account with Kids Bank, please complete the account application on the back of this flyer. Be sure to supply all information requested, including the child's social security number. A TIN or Tax Identification number can be substituted. Bring the completed form to Kids Bank on the day you wish to make a deposit. A deposit must be made to open an account. Please see the guidelines below for making deposits and withdrawals. If your child had a Kids Bank account last year and didn't close it, you do not need to complete a new application. The Kids Bank account number will be the same as last year and the account is ready to use in this new school year.

Kids Bank Guidelines

- The **minimum** opening deposit for Kids Bank is **\$0.25 cents**. The **maximum** daily cash deposit amount is **\$20.00**. A student must be accompanied by a parent or provide a parent note granting permission to make a deposit greater than \$20.00 in cash. Checks can be deposited for any amount.
- A student must be accompanied by a parent or provide a parent note granting permission to make a withdrawal. A check will be issued for amounts greater than \$5.00.
- Students who move may close their accounts and request that a check be issued from 1st National Bank for the account balance. Sixth graders can convert their account to a 1st National Bank account and continue saving or they will receive a check at the end of the year for any money they have saved.
- Funds do accumulate interest over the summer. However, students are <u>not</u> able to make deposits or withdrawals at any of the 1st National Bank branches during the school year or summer months.

Kids Bank - Every Wednesday - Open from 8:40 to 9:00 a.m.

Open an account and begin saving today!!









