

ACCOUNT #: _____
TO BE COMPLETED BY: BOARD MEMBER

DATE OPENED: _____
BOARD MEMBER

OFAC: _____
BANK EMPLOYEE

KIDS BANK SAVINGS NEW ACCOUNT APPLICATION

(Accounts will not be opened for incomplete applications – all information is required)

Student's First and Last Name: _____

Street Address _____

City: _____ Zip Code: _____

Home Phone Number: _____ Date of Birth: _____

Social Security Number: _____ (Required)

Teacher's Name: _____ Grade: _____

KIDS BANK was created to provide students in grades K-6 with the opportunity to gain insight into the organization and operation of a financial institution through hands-on participation. The educational savings bank will focus on the application of basic academic and social skills to a true-to-life situation as well as exemplify the importance of a savings plan.

KIDS BANK will be open for business each Wednesday from 8:40 am to 9:00 am when school is in session. Four Student Tellers, one Student Board Member, and two First Bank Officials will be present during banking hours. Parents are always welcome to stop by.

Minimum opening deposit is \$.25 and maximum daily deposit is \$20.00 in cash (Checks are unlimited), unless accompanied by a parent/guardian or Permission Note. Withdrawal requests will require the signature of the student's parent/guardian and will be dispersed as a check if over \$5.00. Interest will be paid at the current KIDS BANK Savings interest rate. The interest rate can change at the discretion of the bank. Accounts will be non-active during summer months but continue to earn interest. Transactions during the summer can ONLY be made when the educational bank is open. If you will need access to your money during the summer we will open a FIRST NATIONAL BANK Kids First Savings account for you at any of our 3 locations and transfer money from your KIDS BANK account. Our Valley Junction Office is located at 301 5th Street - West Des Moines, IA. 50265. Ph. (515) 440-7162.

When you graduate, move or transfer to another school, we need you to notify us as soon as possible, so that we may make arrangements to either change your account to a FIRST NATIONAL BANK Kids First Savings account, or distribute your funds. If we do not have instructions from you, your account will be assessed a \$5 monthly dormant fee after 12 months and could consequently be diminished, after 3 years the funds will be sent to the Great Iowa Treasure Hunt.

Student's Signature: _____

Parent/Guardian's Signature: _____

Parents Printed Name: _____ Date _____

DATE CLOSED: _____ DISPOSITION OF FUNDS: _____ CLOSING BALANCE: _____
TO BE COMPLETED BY FIRST NATIONAL BANK EMPLOYEE