

AUDITS

The Board of Education will cause an annual audit of the financial affairs of the school district to be made in accordance with the statutes of the State of Iowa. Such examination will cover the preceding fiscal year and will include an audit of all school funds including categorical funding provided by the state, the certified annual financial report, the certified enrollment, supplementary weighting, and the revenues and expenditures of any nonprofit school organization established. The Board will employ independent certified public accountants, certified in the state of Iowa, to perform such audit pursuant to a request for proposal obtained at least every five (5) years. Such annual audit report shall be filed with the state auditor and will remain on permanent file in the administration office of the school district.

Approved 4-10-89 Reviewed 6-11-01 Revised 06-08-09